

October 2017

Shorter wait times for the settlement of benefits at retirement

MEMO TO EMPLOYERS

The *Régime de retraite des employés municipaux du Québec* – RREMQ has established a new process **that considerably reduces wait times** for the settlement of benefits at retirement.

Starting on October 16, 2017, the new approach that is being proposed will allow your employees to receive their benefits from the defined benefits portion **starting on the first day of their retirement**. This payment will be established based on the estimate sent to them before the date of their retirement. For payments to begin, their application for retirement must be sent to the administrator three (3) months before the first day of their retirement. All other required documents must be **sent to the administrator at least one (1) month before** the start of their retirement.

Three (3) months after the start of the member's retirement, the administrator will adjust the amount of their pension to take into account the remainder of their participation in the Plan. They will receive a retroactive amount to make up for the difference between the projected pension which they will have received until now and the final pension following the participation adjustment. In addition, they will receive the payment of their benefits in the defined contribution portion, if the member has any.

You will receive soon instructions on the eligibility conditions and the procedure to follow.

Any questions?

If you have any questions, you can contact the Aon Hewitt Client Contact Centre at **1 866 449-7727**, weekdays between 8:30 a.m. and 5:00 p.m., or by e-mail at rremq@aon.ca. It will be our pleasure to answer all of your questions.

Aon Hewitt

RREMQ Administrator

Website: <https://www.aoncanada.com/RREMQ>