

October 2017

Shorter wait times for the settlement of benefits at retirement

MEMO TO EMPLOYEES

The *Régime de retraite des employés municipaux du Québec* – RREMQ has established a new process **that considerably reduces wait times** for the settlement of benefits at retirement.

Starting on October 16, 2017, the new approach that is being proposed will allow you to receive your benefits from the defined benefits portion **starting on the first day of your retirement**. This payment will be established based on the estimate sent to you before the date of your retirement. For payments to begin, your application for retirement must be sent to the administrator three (3) months before the first day of your retirement. All other required documents must be **sent to the administrator at least one (1) month before** the start of your retirement.

Three (3) months after the start of your retirement, the administrator will adjust the amount of your defined benefit pension to take into account the remainder of your participation in the Plan. You will receive a retroactive amount to make up for the difference between the projected pension which you will have received until that date and the final pension following the participation adjustment. In addition, you will receive the payment of your benefits in the defined contribution portion, if you have any.

To benefit from this option, we invite you to talk to your employer. Your employer will receive instructions on the eligibility conditions and the procedure to follow.

Any questions?

If you have any questions, you can contact the Aon Hewitt Client Contact Centre at **1 866 449-7727**, weekdays between 8:30 a.m. and 5:00 p.m., or by e-mail at rremq@aon.ca. It will be our pleasure to answer all of your questions.

Aon Hewitt

RREMQ Administrator

Website: <https://www.aoncanada.com/RREMQ>